DISCLOSURES REQUIRED PURSUANT TO CHAPTER 2013-100, FLORIDA STATUTES

(a) City/District	Tamarac
(b) Plan Name	Elect. & Appoint. Off. & Non-Rep. Ees. Ret. Plan
(c) Plan Type	Defined Benefit
(d) Valuation Date	10/1/2014
(e) Interest Rate:	
(1) Discount Rate, net of investment fees	8.07%
(2) Long-Term Expected Rate of Return, net of investment fees	8.07%

With respect to the reporting standards for defined benefit retirement plans or systems contained in Section 112.664(1), F.S., the actuarial disclosures required under this section were prepared and completed by me or under my direct supervision and I acknowledge responsibility for the results. To the best of my knowledge, the results are complete and accurate, and in my opinion, meet the requirements of Section 112.664(1), F.S., and Section 60T-1.0035, F.A.C.

(f) Certification Statement:	
(1) Signature	Charles T. Carr
(2) Actuary's Name	Charles T. Carr
(3) Enrollment Number	14-04927
(4) Signature Date	6/26/2015
(5) Cover letter attached (pdf)?	N

Section 112.664(1)(a), F.S.

(g) Total pension liability:	
(1) Service cost	$1,639,188
(2) Interest	$2,737,902
(3) Benefit changes	$0
(4) Difference between expected and actual experience	($1,072,762)
(5) Changes in assumptions	($556,405)
(6) Benefit payments	($758,768)
(7) Contribution refunds	($104,695)
(8) Net change in total pension liability	$1,884,460
(9) Total pension liability - beginning of year	$32,711,080
(10) Total pension liability - ending of year	$34,595,540
(h) Plan fiduciary net position:	
(1) Contributions - Employer	$2,129,940
(2) Contributions - State	$0
(3) Contributions - Member	$630,346
(4) Net investment income	$2,479,375
(5) Benefit payments	($758,768)
(6) Contribution refunds	($104,695)
(7) Administrative expenses	($31,033)
(8) Other	$0
(9) Net change in plan fiduciary net position	$4,345,165
(10) Plan fiduciary net position - beginning of year	$27,153,986
(11) Plan fiduciary net position - ending of year	$31,499,151
(i) Net pension liability/(asset) [(g)(10) minus (h)(11)]	$3,096,389

Section 112.664(1)(b), F.S.

(j) Total pension liability:	
(1) Service cost	$2,429,318

(2) Interest	$2,601,991
(3) Benefit changes	$0
(4) Difference between expected and actual experience	($1,266,175)
(5) Changes in assumptions	($602,010)
(6) Benefit payments	($758,768)
(7) Contribution refunds	($104,695)
(8) Net change in total pension liability	$2,299,661
(9) Total pension liability - beginning of year	$40,862,460
(10) Total pension liability - ending of year	$43,162,121
(k) Plan fiduciary net position:	
(1) Contributions - Employer	$2,129,940
(2) Contributions - State	$0
(3) Contributions - Member	$630,346
(4) Net investment income	$2,479,375
(5) Benefit payments	($758,768)
(6) Contribution refunds	($104,695)
(7) Administrative expenses	($31,033)
(8) Other	$0
(9) Net change in plan fiduciary net position	$4,345,165
(10) Plan fiduciary net position - beginning of year	$27,153,986
(11) Plan fiduciary net position - ending of year	$31,499,151
(l) Net pension liability/(asset) [(j)(10) minus (k)(11)]	$11,662,970

Section 112.664(1)(c), F.S. (on last valuation basis)

(m)	Number of Years, and fractional parts of Years, for which the Market Value of Assets are adequate to sustain expected retirement benefits	20.79

Section 112.664(1)(c), F.S. (on Section 112.664(1)(a), F.S. basis)

(n)	Number of Years, and fractional parts of Years, for which the Market Value of Assets are adequate to sustain expected retirement benefits	23.58

Section 112.664(1)(c), F.S. (on Section 112.664(1)(b), F.S. basis)

(o)	Number of Years, and fractional parts of Years, for which the Market Value of Assets are adequate to sustain expected retirement benefits	18.64

Section 112.664(1)(d), F.S. (on last valuation basis)

(p)	Recommended Plan contributions in Annual Dollar Value	$2,690,332
(q)	Recommended Plan contributions as a Percentage of Valuation Payroll	40.42%

Section 112.664(1)(d), F.S. (on Section 112.664(1)(a), F.S. basis)

(r)	Recommended Plan contributions in Annual Dollar Value	$2,030,053
(s)	Recommended Plan contributions as a Percentage of Valuation Payroll	30.50%

Section 112.664(1)(d), F.S. (on Section 112.664(1)(b), F.S. basis)

(t)	Recommended Plan contributions in Annual Dollar Value	$3,392,134
(u)	Recommended Plan contributions as a Percentage of Valuation Payroll	50.97%